

SECURITIES AND EXCHANGE COMMISSION

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DIVISION OF MARKET REGULATION



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MISSION

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

OMB APPROVAL

OMB Number: 3235-0123
Expires: September 30, 1998
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hours per response . . . 12.00

SEC FILE NUMBER

8- 27158

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01-01-07 AND ENDING 12-31-07
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

PENNMONT SECURITIES

OFFICIAL USE ONLY

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

83 E. LANCASTER AVENUE

(No. and Street)

PAOLI

PA

19301

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Joseph D. Carapico

(215) 446-7782

(Area Code — Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Sullivan, Bleakley & Company, LLP

(Name — if individual, state last, first, middle name)

116 W. Baltimore Avenue

Media

PA

19063

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

PROCESSED

APR 02 2008

**THOMSON
FINANCIAL**

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

OATH OR AFFIRMATION

I, Joseph D. Carapico, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Penn Mont Securities, as of December 31, 2007, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL
CHANTAY CRUZ, Notary Public
City of Philadelphia, Phila. County
My Commission Expires March 3, 2009

Joseph D. Carapico Signature

General Partner

Title

Sworn to and subscribed before me
this 29th day of February 2008.

This report** contains (check all applicable boxes):

- ☒ (a) Facing page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- ☒ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☒ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- N/A ☐ (m) A copy of the SIPC Supplemental Report.
- ☒ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report

NAME (If individual, state last, first, middle name)

Sullivan, Bleakley & Company, LLP

70

ADDRESS

116 W. Baltimore Avenue

71

Media

72

PA

73

19063

74

Number and Street

City

State

Zip Code

CHECK ONE

☒ Certified Public Accountant

75

☐ Public Accountant

76

☐ Accountant not resident in United States
or any of its possessions

77

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WORK LOCATION	REPORT DATE MM/DD/YY	DOC. SEQ. NO.	CARD				

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FORM X-17A-5

FOCUS REPORT (Financial and Operational Combined Uniform Single Report) PART IIA 12

SEC 1696 (7-78) 3/78

(Please read instructions before preparing Form.)

This report is being filed pursuant to (Check Applicable Block(s):

- 1) Rule 17a-5(a) ☒ 16 2) Rule 17a-5(b) ☐ 17 3) Rule 17a-11 ☐ 18
4) Special request by designated examining authority ☐ 19 5) Other ☐ 28

NAME OF BROKER-DEALER

Penn Mont Securities 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

83 E. Lancaster Avenue 20

(No. and Street)

Paoli 21

(City)

PA 22

(State)

19301 23

(Zip Code)

SEC FILE NO.

8-27158 14

FIRM ID. NO.

23-2189842 15

FOR PERIOD BEGINNING (MM/DD/YY)

01-01-2007 24

AND ENDING (MM/DD/YY)

12-31-2007 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Joseph D. Carapico 30

(Area Code)—Telephone No.

(215) 446-7782 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

32
34
36
38

OFFICIAL USE

33
35
37
39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS?

YES ☐ 40

NO ☒ 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT

☒ 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 29th day of FEB 19 2008
Manual signatures of:

1) 
Principal Executive Officer or Managing Partner

2) _____
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

ATTENTION—Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

SULLIVAN, BLEAKLEY & COMPANY, LLP

Certified Public Accountants

JOSEPH M. SULLIVAN, CPA
RALPH E. BLEAKLEY, CPA
WILLIAM A. SPINGLER, JR., CPA

MEMBERS
PENNA. INSTITUTE OF CPAs
AMERICAN INSTITUTE OF CPAs

116 W. BALTIMORE AVENUE
MEDIA, PA 19063

(610) 565-8810
FAX (610) 565-6074
Email: sbccpa@bigplanet.com

February 11, 2008

To the Partners of
Penn Mont Securities
Paoli, Pennsylvania

We have audited the accompanying Statement of Financial Condition of Penn Mont Securities as of December 31, 2007 and the related Statements of Income and Expense, Ownership Equity and Statement of Cash Flows for the month then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above, present fairly, in all material respects, the financial position of Penn Mont Securities as of December 31, 2007 and the results of its operations and its cash flows for the month then ended in conformity with accounting principles generally accepted in the United States of America.

Respectfully submitted,

Sullivan, Bleakley & Company, LLP

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

Penn Mont Securities

N 3

100

STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

as of (MM/DD/YY)	12-31-07	69
SEC FILE NO.	8-27158	98
Consolidated		199
Unconsolidated		199

ASSETS

Non-Allowable

Total

1. Cash	\$ 293,583	200	\$ 293,583	750
2. Receivables from brokers or dealers:				
A. Clearance account	445,471	295		
B. Other	4,172	300	25,316	810
		355	650	830
3. Receivables from non-customers				
4. Securities and spot commodities owned, at market value:				
A. Exempted securities		418		
B. Debt securities		418		
C. Options	77,915	420		
D. Other securities	14,999,280	424		
E. Spot commodities		430	15,077,195	850
5. Securities and/or other investments not readily marketable:				
A. At cost	130			
B. At estimated fair value		440	610	860
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:				
A. Exempted securities	150			
B. Other securities	160			
		470	640	890
7. Secured demand notes:				
market value of collateral:				
A. Exempted securities	170			
B. Other securities	180			
8. Memberships in exchanges:				
A. Owned, at market	190			
B. Owned, at cost			6,000	650
C. Contributed for use of the company, at market value			640	900
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships		480	670	910
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization		490	680	920
11. Other assets		535	735	930
12. TOTAL ASSETS	\$ 15,820,421	540	\$ 31,316	940
			\$ 15,851,737	

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART IIA

BROKER OR DEALER

Penn Mont Securities

as of 12-31-07

STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
13. Bank loans payable.....	\$ 1045	\$ 1255	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account.....	1114	1315	1560
B. Other.....	1115	1305	1540
15. Payable to non-customers.....	1155	1355	1810
16. Securities sold not yet purchased, at market value.....		1,061,446 1360	1,061,446 1620
17. Accounts payable, accrued liabilities, expenses and other.....	991,687 1205	1385	991,687 1685
18. Notes and mortgages payable:			
A. Unsecured.....	1210		1690
B. Secured.....	1211	1390	1700
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:		1400	1710
1. from outsiders \$.....	970		
2. Includes equity subordination (15c3-1 (d)) of \$.....	980		
B. Securities borrowings, at market value:...		1410	1720
from outsiders \$.....	990		
C. Pursuant to secured demand note collateral agreements:.....		1420	1730
1. from outsiders \$.....	1000		
2. Includes equity subordination (15c3-1 (d)) of \$.....	1010		
D. Exchange memberships contributed for use of company, at market value.....		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes.....	1220	1440	1750
20. TOTAL LIABILITIES.....	\$ 991,687 1230	\$ 1,061,446 1450	\$ 2,053,133 1760

Ownership Equity

21. Sole proprietorship.....	\$ 1770
22. Partnership (limited partners.....)	\$ 13,798,604 1780
23. Corporation:	
A. Preferred stock.....	1791
B. Common stock.....	1792
C. Additional paid-in capital.....	1793
D. Retained earnings.....	1794
E. Total.....	1795
F. Less capital stock in treasury.....	1796
24. TOTAL OWNERSHIP EQUITY.....	\$ 13,798,604 1800
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY.....	\$ 15,851,737 1810

OMIT PENNIES

FINANCIAL AND OPERATION COMBINED UNIFORM SINGLE REPORT

PART IIA

BROKER OR DEALER

Penn Mont Securities

as of 12-31-07

COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition	\$ 13,798,604	3480
2. Deduct ownership equity not allowable for Net Capital		3490
3. Total ownership equity qualified for Net Capital	13,798,604	3500
4. Add:		
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		3520
B. Other (deductions) or allowable credits (List)		3525
5. Total capital and allowable subordinated liabilities	\$ 13,798,604	3530
6. Deductions and/or charges:		
A. Total nonallowable assets from Statement of Financial Condition (Notes B and C) \$ 31,316		3540
B. Secured demand note deficiency		3590
C. Commodity futures contracts and spot commodities- proprietary capital charges		3600
D. Other deductions and/or charges		3610
7. Other additions and/or allowable credits (List)	31,316	3620
8. Net capital before haircuts on securities positions	\$ 13,767,288	3630
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1 (f)):		3640
A. Contractual securities commitments	\$ 3660	
B. Subordinated securities borrowings	3670	
C. Trading and investment securities:		
1. Exempted securities	3735	
2. Debt securities	3733	
3. Options	3730	
4. Other securities	1,531,480	3734
D. Undue Concentration	3650	
E. Other (List)	3736	
10. Net Capital	\$ 12,235,808	3740
		3750

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER

Penn Mont Securities

as of 12-31-07

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$ 66,112	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 100,000	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 100,000	3760
14. Excess net capital (line 10 less 13)	\$ 12,135,808	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 12,136,639	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.L. liabilities from Statement of Financial Condition	\$ 991,687	3790
17. Add:		
A. Drafts for immediate credit	\$ 3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 3810	
C. Other unrecorded amounts (List)	\$ 3820	
18. Total aggregate indebtedness	\$ 991,687	3840
20. Percentage of aggregate indebtedness to net capital (line 18 ÷ by line 10)	% 8.1	3850
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%	3860

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 4% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ N	3880
24. Net capital requirement (greater of line 22 or 23)	\$ /	3760
25. Excess net capital (line 10 less 24)	\$ A	3910
26. Net capital in excess of the greater of:		
A. 6% of combined aggregate debit items or \$120,000	\$	3920
B. 7% of combined aggregate debit items or \$120,000	\$	3930

OMIT PENNIES

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER

Penn Mont Securities

For the period (MMDDYY) from 01-01-07 to 12-31-07
Number of months included in this statement 12

STATEMENT OF INCOME (LOSS)

REVENUE

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$	3935
b. Commissions on listed option transactions	\$	3938
c. All other securities commissions		3939
d. Total securities commissions		3940
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		3945
b. From all other trading	(303,235)	3948
c. Total gain (loss)	(303,235)	3950
3. Gains or losses on firm securities investment accounts	706,700	3952
4. Profit (loss) from underwriting and selling groups		3955
5. Revenue from sale of investment company shares		3970
6. Commodities revenue		3990
7. Fees for account supervision, investment advisory and administrative services		3978
8. Other revenue	1,838,888	3995
9. Total revenue	\$ 2,242,353	4030

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers	\$	4120
11. Other employee compensation and benefits	\$	4118
12. Commissions paid to other broker-dealers		4140
13. Interest expense	327,068	4078
a. Includes interest on accounts subject to subordination agreements	4078	
14. Regulatory fees and expenses		4185
15. Other expenses	1,102,239	4100
16. Total expenses	\$ 1,429,307	4200

NET INCOME

17. Net income (loss) before Federal income taxes and items below (Item 9 less Item 16)	\$ 813,046	4210
18. Provision for Federal income taxes (for parent only)		4220
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above		4222
a. After Federal income taxes of	4238	
20. Extraordinary gains (losses)		4224
a. After Federal income taxes of	4238	
21. Cumulative effect of changes in accounting principles		4225
22. Net income (loss) after Federal income taxes and extraordinary items	\$ 813,046	4230

MONTHLY INCOME

23. Income (current month only) before provision for Federal income taxes and extraordinary items	\$ 835,750	4211
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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART IIA

BROKER OR DEALER

Penn Mont Securities

For the period (MMDDYY) from 01-01-07 to 12-31-07

STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period	\$	6,186,186	4240
A. Net income (loss)		813,046	4250
B. Additions (Includes non-conforming capital of	\$	7,791,542	4260
C. Deductions (Includes non-conforming capital of	\$	992,170	4270
2. Balance, end of period (From item 1800)	\$	13,798,604	4290

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period	\$	-	4300
A. Increases			4310
B. Decreases			4320
4. Balance, end of period (From item 3520)	\$	-	4330

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART IIA

BROKER OR DEALER

Penn Mont Securities

as of 12-31-07

Exemptive Provision Under Rule 15c3-3

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check one only)

- A. (k) (1)—\$2,500 capital category as per Rule 15c3-1 4550
- B. (k) (2)(A)—"Special Account for the Exclusive Benefit of customers" maintained 4560
- C. (k) (2)(B)—All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm 4335 4570
- D. (k) (3)—Exempted by order of the Commission 4580

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed withdrawal or Accrual See below for code to enter	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (yes or no)
4600	4601	4602	4603	4604	4605
4610	4611	4612	4613	4614	4615
4620	4621	4622	4623	4624	4625
4630	4631	4632	4633	4634	4635
4640	4641	4642	4643	4644	4645
4650	4651	4652	4653	4654	4655
4660	4661	4662	4663	4664	4665
4670	4671	4672	4673	4674	4675
4680	4681	4682	4683	4684	4685
4690	4691	4692	4693	4694	4695
TOTAL \$			4699		

OMIT PENNIES

Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

- WITHDRAWAL CODE: DESCRIPTION**
1. Equity Capital
 2. Subordinated Liabilities
 3. Accruals
 4. 15c3-1(c)(2)(iv) Liabilities

PENN MONT SECURITIES
INCOME AND EXPENSE RECONCILIATION
WITH COMPANY'S COMPUTATION
DECEMBER 31, 2007

**Net Income as Reported on Company's Unaudited Part II -
FOCUS Report**

813,046

Net Income Per Audited Report

813,046

PENN MONT SECURITIES
NET CAPITAL RECONCILIATIONS
WITH COMPANY'S COMPUTATION
DECEMBER 31, 2007

**Net Capital as Reported on Company's Unaudited Part II -
FOCUS Report**

12,235,808

Net Capital Per Audited Report

12,235,808

PENN MONT SECURITIES
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDED DECEMBER 31, 2007

Operating Activities:

Net Income	813,046	
Decrease in Receivables	2,431,367	
Increase in Market Value of Securities Owned	(10,759,087)	
Increase in Accounts Payable	<u>973,687</u>	
Net Cash Used in Operating Activities		(6,540,987)

Financing Activities:

Partners' Contributions	7,791,542	
Partners' Withdrawals	<u>(992,170)</u>	
Net Cash Provided by Financing Activities		<u>6,799,372</u>
Increase in Cash and Cash Equivalents		258,385
Cash and Cash Equivalents at Beginning of Period		<u>35,198</u>
Cash and Cash Equivalents at End of Period		<u><u>293,583</u></u>

NOTES TO FINANCIAL STATEMENTS
PENN MONT SECURITIES
DECEMBER 31, 2007

ACCOUNTING METHOD:

The accrual method of accounting is used with exception of management fee income which is consistently accounted for on a cash basis. For cash flow purposes, only the checking account balances are considered as cash and cash equivalents.

INVESTMENTS:

Investments are stated at market value, with unrealized gain or loss recognized in income.

INCOME TAXES:

The Company is a partnership. Therefore, all federal and Pennsylvania income taxes and applicable credits flow through to the partners.

SAFEGUARDING PROCEDURES:

The Company does not carry customer accounts or handle securities and, therefore, there were no safeguarding procedures to review.

MATERIAL INADEQUACIES:

No material inadequacies were found to exist at December 31, 2007, nor to have existed during the month ended December 31, 2007.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	January 31, 1993
Estimated average burden hours per response	... 12.00

FOCUS REPORT

FORM X-17A-5

SCHEDULE I

(To be filed annually as of the end of calendar year)

Contents

Schedule I **INFORMATION REQUIRED OF ALL BROKERS
AND DEALERS PURSUANT TO RULE 17a-5**

* * * * *

Penn Mont Securities

Name of Respondent

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0123
Expires: January 31, 1993
Estimated average burden
hours per response 12.00

Form
X-17A-5

FOCUS REPORT
(Financial and Operational Combined Uniform Single Report)

Schedule I

INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17a-5

Report for the Calendar Year 2007 8004
or if less than 12 months

Report for the period beginning MM DD YY 8005 and ending MM DD YY 8006

SEC FILE NUMBER

8- 27158

8011

1. NAME OF BROKER DEALER

Penn Mont Securities

8020

N 9

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Firm No. M M Y Y

8021

2. Name(s) of broker-dealer(s) merging with respondent during reporting period:

NAME: 8053
NAME: 8054
NAME: 8055
NAME: 8056

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8057

8058

8059

8060

3. Respondent conducts a securities business exclusively with registered broker-dealers:

(enter applicable code: 1 = Yes 2 = No)

1

8073

4. Respondent is registered as a specialist on a national securities exchange:

(enter applicable code: 1 = Yes 2 = No)

1

8074

5. Respondent makes markets in the following securities:

(a) equity securities.....(enter applicable code: 1 = Yes 2 = No)

1

8075

(b) municipals.....(enter applicable code: 1 = Yes 2 = No)

2

8076

(c) other debt instruments.....(enter applicable code: 1 = Yes 2 = No)

2

8077

6. Respondent is registered solely as a municipal bond dealer:

(enter applicable code: 1 = Yes 2 = No)

2

8078

7. Respondent is an insurance company or an affiliate of an insurance company:

(enter applicable code: 1 = Yes 2 = No)

2

8079

8. Respondent carries its own public customer accounts:

(enter applicable code: 1 = Yes 2 = No)

2

8084

9. Respondent's total number of public customer accounts:

(carrying firms filing X-17A-5 Part II only)

(a) Public customer accounts.....

0

8080

(b) Omnibus accounts.....

0

8081

10. Respondent clears its public customer and/or proprietary accounts:

(enter applicable code: 1 = Yes 2 = No)

2

8085

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11. Respondent clears its public customer accounts in the following manner:

(enter a "1" in appropriate boxes)

- | | | |
|--|------|------|
| (a) Direct Mail (New York Stock Exchange Members Only) | 8086 | 8086 |
| (b) Self-Clearing | 8087 | 8087 |
| (c) Omnibus | 8088 | 8088 |
| (d) Introducing | 8089 | 8089 |
| (e) Other | 8090 | 8090 |
| If Other please describe: | | |
| (f) Not applicable | 1 | 8091 |

12. (a) Respondent maintains membership(s) on national securities exchange(s):

(enter applicable code: 1 = Yes 2 = No)

8100

(b) Names of national securities exchange(s) in which respondent maintains memberships:

(enter a "1" in appropriate boxes)

- | | | |
|-------------------------|------|------|
| (1) American | 8120 | 8120 |
| (2) Boston | 8121 | 8121 |
| (3) CBOE | 8122 | 8122 |
| (4) Midwest | 1 | 8123 |
| (5) New York | 8124 | 8124 |
| (6) Philadelphia | 1 | 8125 |
| (7) Pacific Coast | 8126 | 8126 |
| (8) Other | 8129 | 8129 |

13. Employees:

(a) Number of full-time employees 0 8101

(b) Number of full-time registered representatives employed by respondent included in 13(a) 0 8102

14. Number of NASDAQ stocks respondent makes market 0 8103

15. Total number of underwriting syndicates respondent was a member 0 8104

(Carrying or clearing firms filing X-17A-5 Part II)

16. Number of respondent's public customer transactions: Actual 0 8105

Estimate 0 8106

(a) equity securities transactions effected on a national securities exchange 0 8107

(b) equity securities transactions effected other than on a national securities exchange 0 8108

(c) commodity, bond, option, and other transactions effected on or off a national securities exchange 0 8109

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17. Respondent is a member of the Securities Investor Protection Corporation
(enter applicable code: 1=Yes 2=No) **8111**
-
18. Number of branch offices operated by respondent **8112**
-
19. (a) Respondent directly or indirectly controls, is controlled by, or is under
common control with, a U.S. bank
(enter applicable code: 1=Yes 2=No) **8130**
(b) Name of parent or affiliate
(c) Type of Institution
-
20. Respondent is an affiliate or subsidiary of a foreign broker-dealer or bank
(enter applicable code: 1=Yes 2=No) **8113**
-
21. (a) Respondent is a subsidiary of a registered broker-dealer
(enter applicable code: 1=Yes 2=No) **8114**
(b) Name of parent
-
22. Respondent is a subsidiary of a parent which is not a registered broker or dealer
(enter applicable code: 1=Yes 2=No) **8115**
-
23. Respondent sends quarterly statements to customers pursuant to
10b-10(b) in lieu of daily or immediate confirmations:
(enter applicable code: 1=Yes 2=No)* **8117**
-
24. Aggregate Dollar Amount of Non-Exempted OTC Sales of Exchange-Listed
Securities Done by Respondent During the Reporting Period \$ **8118**
-

*Required in any Schedule I filed for the calendar year 1978 and succeeding years

END